GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:2026
ANSWERED ON:12.12.2008
CHARTERED ACCOUNTANTS FIRMS
Sarvey Shri Sathyanarayana

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether the Government proposes to allow Indian Chartered Accountants firms to do their business outside the country;and

(b) if so, the progress made in this regard?

Answer

THE MINISTER OF CORPORATE AFFAIRS(SHRI PREM CHAND GUPTA)

(a) & (b): There is no bar to Members/Firms of Chartered Accountants holding Certificates of Practice under the Chartered Accountants Act,1949 of the Institute of Chartered Accountants of India (ICAI) practicing outside India,subject to such activity being permitted by the foreign country concerned.